

The Economy in the Late 1920s and Causes of the Depression

Directions: Open your book to Chapter 12 (page 375). For each green sub heading, write a 2-3 sentence summary of that section, focusing on the main ideas.

1. “Wonderful Prosperity”

2. “Everybody Ought to Be Rich”

3. Welfare Capitalism

4. Uneven Prosperity

5. Buying on Credit

6. Playing the Stock Market

7. Too Many Goods, Too Little Demand

8. Trouble for Farmers

9. Trouble for Workers